

**VERRA
MOBILITY™**
Safe. Smart. Connected.

Investor Overview

Verra Mobility Q2 2025 Investor Presentation

For the Quarter Ended June 30, 2025

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements which address our expected future business and financial performance, and may contain words such as “goal,” “target,” “future,” “estimate,” “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “project,” “may,” “should,” “will” or similar expressions. Forward-looking statements include statements regarding changes and trends in the market for our products and services, including expected resilience of travel demand and impact on our Commercial Services segment, expected strong sales bookings in our Government Solutions segment and a strong run-rate in our Parking Solutions segment, expected operating results and metrics, such as revenue growth, expansion plans and opportunities, 2025 full-year guidance, including expected total revenue, Adjusted EBITDA, Adjusted EPS, Free Cash Flow, the underlying assumptions for the 2025 full-year guidance, including expected weighted average fully diluted share count, effective tax rate and cash taxes, expected depreciation and amortization, expected interest expense, net and total net cash interest, expected change in working capital and expected capital expenditures, and our ability to meet our long-term outlook, expectations concerning our share repurchase program and the timing for our relocation to our new headquarters. Forward-looking statements involve risks and uncertainties and a number of factors could cause actual results to differ materially from those currently anticipated. These factors include, but are not limited to, the impact of negative industry and macroeconomic conditions, including the impact of government actions, such as **tariffs and trade protections measures**, on our customers or Verra Mobility; customer concentration in our Commercial Services and Government Solutions segments including risks impacting such segments, including travel demand and legislation and the risks of losing a customer; risks related to our contract with the New York City Department of Transportation (“NYCDOT”), which comprises a material portion of our revenue and was extended through December 31, 2025, including risks related to the ongoing contract negotiations as part of the competitive procurement process with the NYCDOT, including if the contract terms and pricing are materially different from our current contract, or if the parties fail to consummate a new agreement; our reliance on specialized third-party providers; risks and uncertainties related to our government contracts, including legislative changes, termination rights, delays in payments, audits and investigations; decreases in the prevalence or political acceptance of, or an increase in governmental restrictions regarding, automated and other similar methods of photo enforcement, parking solutions or the use of tolling; our ability to successfully implement our acquisition strategy or integrate acquisitions; failure in or breaches of our networks or systems, including as a result of cyber-attacks or other incidents; risks and uncertainties related to our international operations/our ability to develop and successfully market new products and technologies into new markets; our failure to acquire necessary intellectual property or adequately protect our intellectual property; our ability to manage our substantial level of indebtedness; our ability to maintain an effective system of internal controls; our ability to properly perform under our contracts and otherwise satisfy our customers; decreased interest in outsourcing from our customers; our ability to keep up with technological developments and changing customer preferences; our ability to compete in a highly competitive and rapidly evolving market; risks and uncertainties related to our share repurchase program; risks and uncertainties related to litigation, disputes and regulatory investigations; our reliance on specialized third-party vendors and service providers; and other risks and uncertainties indicated from time to time in documents we filed or will file with the Securities and Exchange Commission (the “SEC”). In addition, no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this presentation can or will be achieved. This presentation should be read in conjunction with the information included in our other press releases, reports and other filings with the SEC. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in our SEC filings, including our 2024 Annual Report on Form 10-K and first quarter 2025 Quarterly Report on Form 10-Q. These forward-looking statements speak only as of the date of this release and except to the extent required by applicable law, we do not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise. Understanding the information contained in these filings is important in order to fully understand our reported financial results and our business outlook for future periods.

Use of Non-GAAP Financial Measures

This presentation uses certain non-GAAP financial information, including earnings before interest, taxes, depreciation and amortization (“EBITDA”), adjusted EBITDA, Free Cash Flow, Adjusted EPS, Net Debt and Net Leverage.

Verra Mobility believes that these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Verra Mobility’s financial condition and results of operations. These financial measures are not recognized measures under GAAP and they are not intended to be and should not be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP. EBITDA, adjusted EBITDA, adjusted EBITDA margin, Segment Adjusted EBITDA, adjusted EPS, Free Cash Flow, Net Debt and Net Leverage are non-GAAP financial measures as defined by SEC rules. This non-GAAP financial information may be determined or calculated differently by other companies. A reconciliation of Verra Mobility’s non-GAAP financial information to GAAP financial information is provided in the Appendix hereto and in Verra Mobility’s Form 8-K, filed with the SEC, with the earnings press release for the period indicated.

Verra Mobility is not providing a quantitative reconciliation of Adjusted EBITDA, Adjusted EPS, and Free Cash Flow to the nearest GAAP metric in our 2025 financial guidance, in reliance on the “unreasonable efforts” exception for forward-looking non-GAAP measures set forth in SEC rules because certain financial information, the probable significance of which cannot be determined, is not available and cannot be reasonably estimated without unreasonable effort and expense.

Verra Mobility Key Investment Themes

1

Global leader of smart mobility solutions that address mission-critical transportation needs for cities, fleets and universities

2

Well-positioned in large, growing and attractive markets with strong secular tailwinds

3

Robust free cash flow combined with disciplined capital management accelerates value creation for shareholders

4

Experienced management team with a track record of consistent execution

Solving Complex Transportation Challenges

We solve complex payment challenges for shared vehicles.

Vehicles in the U.S. make **5.7B+** toll trip transactions accounting for nearly **60%** of all fleet violations.

We save lives by changing driver behavior.

39,345 people died in motor vehicle traffic crashes in the U.S. in 2024.

We make parking more efficient and help reduce congestion.

U.S. drivers spend **17 hours** annually searching for parking – that's **\$345** per driver in wasted time, fuel and emissions.

Market-leading financial profile across a range of attractive markets

Q2 2025 TTM Key Metrics

Total Revenue¹
\$906M

Service Revenue²
95%

Adj EBITDA¹
\$407M

Adj. EBITDA Margin
45%

Free Cash Flow¹
\$189M

Free Cash Flow Conversion³
46%

Global Presence

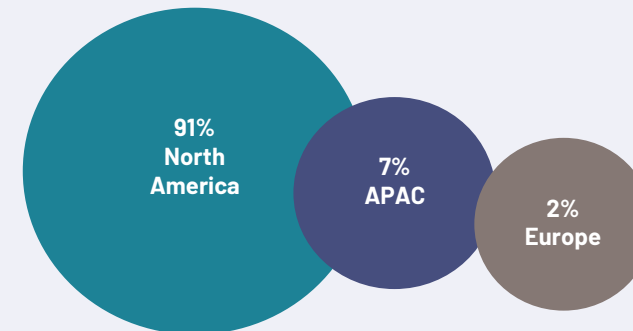


~1,900
Employees Globally



~2,300+
Customers Served Globally

Consolidated Sales by Geography⁴



¹ See the Appendix for reconciliations of the non-GAAP financial measures, including Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow and Free Cash Flow Conversion to the most directly comparable GAAP financial measure. Shows Trailing Twelve Months for Q2 2025. Trailing Twelve Months or "TTM" refers to the trailing four quarters and is calculated by adding the sum of the current quarter's and the prior three quarters' financial metric being measured.

² Based on company analysis; ratio of service revenue to total revenue

³ Represents Free Cash Flow divided by Adj. EBITDA for Q2 2025 TTM; see page 23 for a reconciliation of Free Cash Flow to Adjusted EBITDA conversion

⁴ Based on FY 2024 reported financials

Positioned for Continued Growth & Profitability

Business Segment	Commercial Services (~46% ¹)			Government Solutions (~45% ¹)			Parking Solutions (~9% ¹)			
	Market leader in toll and violation management for commercial fleets			Industry leader in automated traffic enforcement for cities and school districts			Leading technology provider of end-to-end parking management solutions in North America			
Expected L/T Core Revenue Growth	HSD			MSD +			HSD			
Historical Key Financials	Total Revenue CAGR 2021 – Q2 2025 TTM ⁴		Q2 2025 TTM Segment Profit Margin ⁴	Total Revenue CAGR 2021 – Q2 2025 TTM ²		Q2 2025 TTM Segment Profit Margin ²	Q2 2025 TTM Total Revenue ³		Q2 2025 TTM Segment Profit Margin ³	
	14%		65%	11%		30%	\$80M		16%	
Core Products and Solutions	Toll Services	Violation Processing	Title & Registration	Speed Safety	Transit Bus Lane Enforce	School Bus Stop-Arm Safety	Red-Light Safety	SaaS	Services	Hardware

High quality businesses with market leadership positions & differentiated solutions



¹ Based on FY 2024 results
² Redflex transaction closed June 2021
³ T2 transaction closed December 2021
⁴ 2021 COVID-19 impacted

Large, Attractive Markets Fueled by Long-Term Macro Trends

Estimated Total Global Addressable Market^{1, 2}

Connected Fleet Solutions

\$14B in 2025



Fleet Administration



Telematics



Vehicle Payments

- Shared transportation leading to growing vehicle fleets
- Connected vehicles creating opportunities for new fleet services

Commercial Services

- Maximize fleet utilization
- Simplify payments
- Enhance driver safety and compliance

Key End Markets

Market Trends

Verra Mobility Business Segments

Key Benefits to Customers

Urban Mobility

\$26B in 2025



Traffic Management



Parking & Curbside Management



Road Usage Charging

- Road safety concerns driving Vision Zero commitments
- Growing city populations necessitating congestion solutions

Government Solutions

Parking Solutions

- Reduce congestion and carbon emissions
- Increase traffic flow and safety
- Maximize revenue and driver compliance



¹ Based on 2020 industry global sales estimates
² Based on the compound annual growth rates of the expected Total Addressable Market of the broader overall market

A Customer-Centric Growth Playbook

1. Deep Customer Relationships

BUILD deep meaningful relationships with customers based on trust

95%+
Customer Renewal Rate¹

4. Management and Execution

UNDERPINNED by a robust standard business system that is designed to drive growth, efficiency and talent development



2. Differentiated Solutions

CREATE new opportunities to serve based on service excellence and understanding of customer needs



3. M&A and Innovation












ACCELERATED by M&A & Innovation



A proven 'flywheel' that delivers consistency and growth

1. Based on company analysis across all three business units

A Growth Playbook to Deliver Strong Organic Growth

	Commercial Services	Government Solutions	Parking Solutions
1. Grow the Core 	 Grow managed vehicle fleets	 Open new cities	 Add new universities & municipalities
2. Expand into Adjacent markets and offerings 	 European expansion	 Scale and accelerate Bus Lane and Work Zone	 Open new market segments; e.g., expand presence in large U.S. cities
Expected L/T Organic Growth	HSD	MSD +	HSD
3. Capture Emerging opportunities in Connected Fleet and Urban Mobility markets	 New connected fleet services	 Smart city platform	 Curb monetization
Upside Driven by M&A and Innovation			

Existing businesses expected to drive strong organic growth

Experienced and Proven Leadership



David Roberts
President & CEO



Craig Conti
Chief Financial Officer



Stacey Moser
EVP, Commercial Services



Jon Baldwin
EVP, Government Solutions



Lin Bo
SVP, T2 Systems



Jon Keyser
Chief Legal Officer



Cate Prescott
Chief People Officer



Jason Rivera
Chief Technology Officer



Mike McMillin
Senior Vice President,
Corporate Development
and Strategy

Our People Make the Difference



76
2025 Engagement Score

85%
Retention¹

89%
Would recommend their manager¹

83%
Feel their work has purpose and is meaningful¹

World-class team committed to extraordinary results & enhancing shareholder value



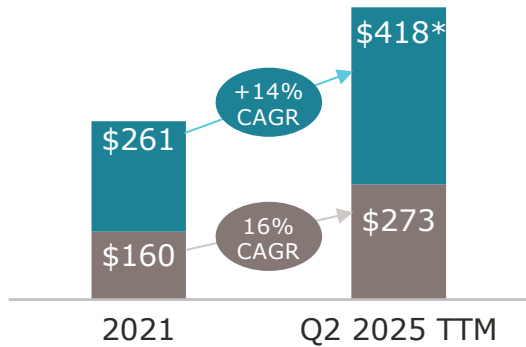
¹ As of June 30, 2025

Commercial Services Leading Fleet Mobility Solutions Provider

TAM
\$7B

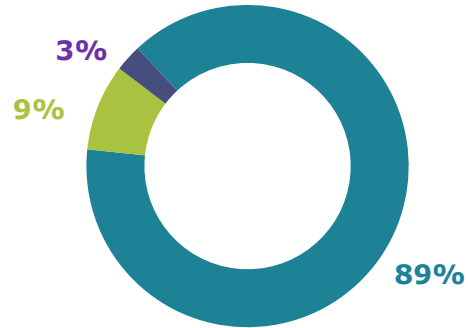
Expected Organic Growth
HSD L/T

Commercial Services Segment



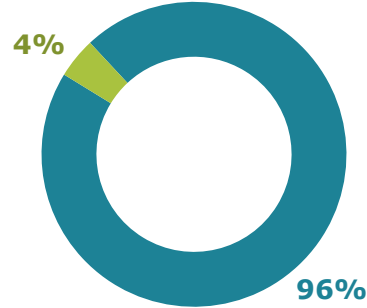
■ Segment Revenue (\$M)
■ Segment Profit (\$M)

Sales by Solution¹



■ Tolling ■ Violations
■ Title & Registration

Sales by Geography¹



■ US ■ Europe

Market position creates platform for long-term growth in attractive markets

Strategic Advantages

- Strategic differentiation based on large scale and deep integrations with our customers and key partners
- Proprietary cloud applications and processes that automate workflows and reduce complexity
- Well-positioned to deploy software defined solutions in the emerging connected vehicle ecosystem

Growth Playbook



Grow Core Business



Global Expansion



Emerging Opportunities

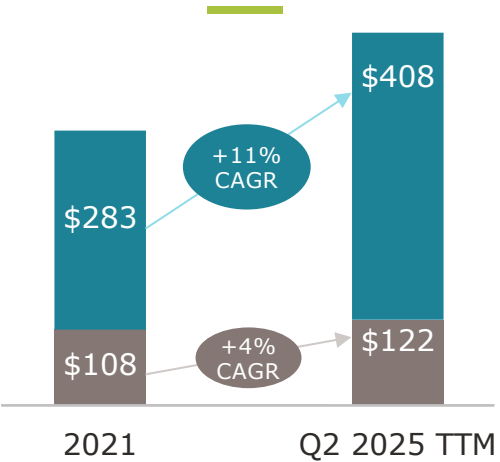
Government Solutions

Leading Global Provider Poised for L/T Growth

TAM
\$11B

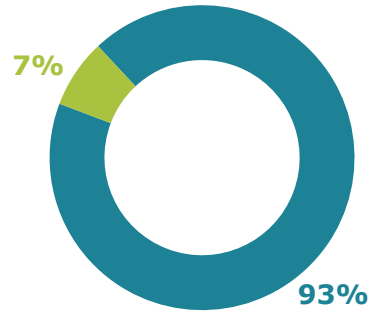
Expected Organic Growth
MSD L/T

Government Solutions Segment¹



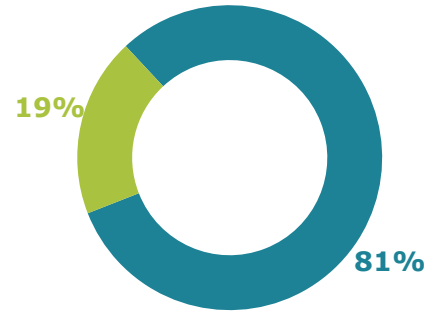
■ Segment Revenue (\$M)
■ Segment Profit (\$M)

Sales Breakdown²



■ Service ■ Product

Sales by Geography²



■ North America ■ Rest of World

Diverse portfolio with high recurring service revenue

Strategic Advantages

- Long-term relationships with state and local governments
- Complete solutions designed to reduce risk and time to deploy
- Capacity to scale to meet evolving customer needs
- Market-leading technologies

Growth Playbook



Core Business Growth



Adjacent Opportunities



Expansion Opportunities

Parking Solutions

Leading Parking Solutions Partner

Q2 2025 TTM
Financial Results

Total Revenue
\$80M

Segment Profit
\$13M

NA TAM¹
\$4B

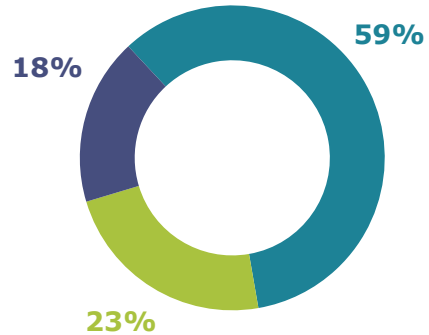
Years of Experience
30+

Renewal Rate
95%+

Customers Across North America
~2,000

Annual Parking Commerce Processed
\$4B

Sales Breakdown ²



■ SaaS ■ Services ■ Hardware

Strong foundation, relationships and portfolio to enable long-term growth

Strategic Advantages

- Strong market position in large universities
- Diversified product portfolio that scales and provides end-to-end solutions
- Well-positioned for market growth driven by urbanization

Growth Playbook



Grow Core Business



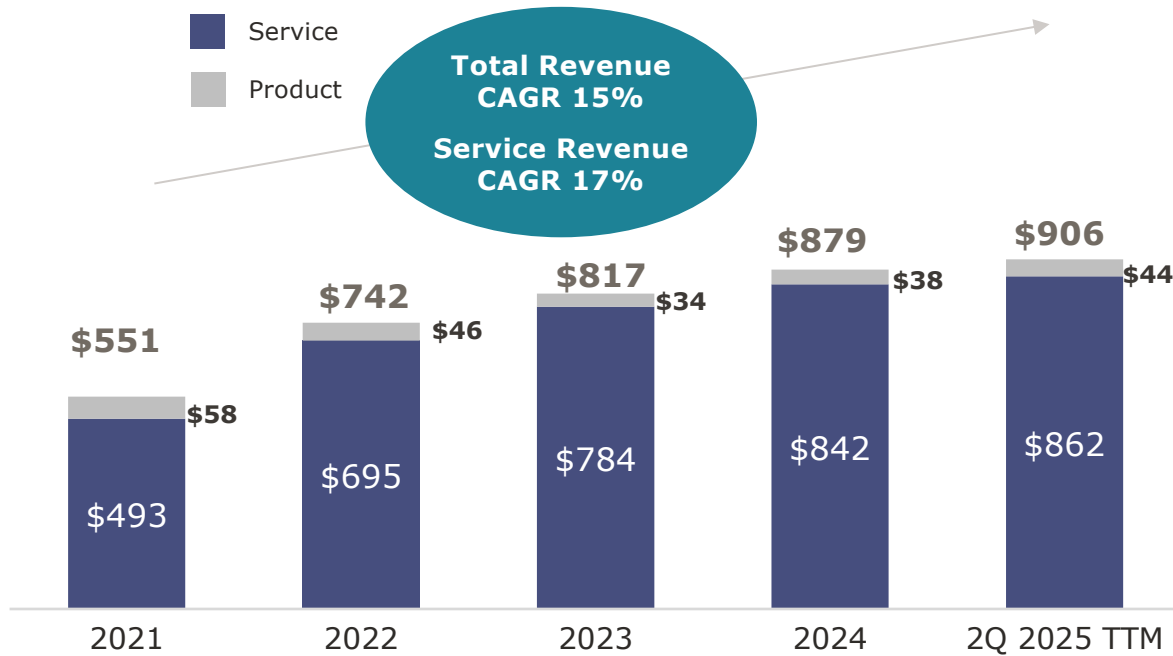
Open New Market Segments



Capitalize On Emerging Opportunities

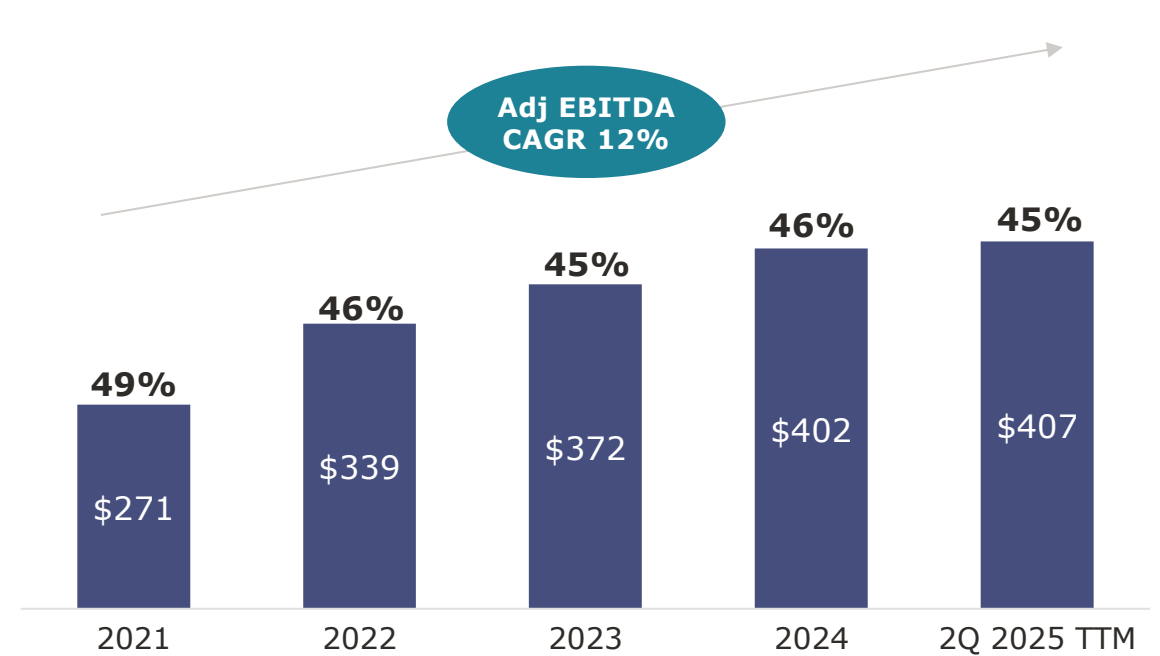
Core Businesses Drive Strong Growth and FCF Conversion

Total Revenue Breakdown (\$M)




95% Service Revenue
 (primarily recurring revenue)

Adjusted EBITDA & Margins* (\$M)



Free Cash Flow % Adj. EBITDA*

62% 50% 40% 38% 46%

Strong and consistent Free Cash Flow conversion over this period

Strong, Flexible Balance Sheet + Robust Cash Flow

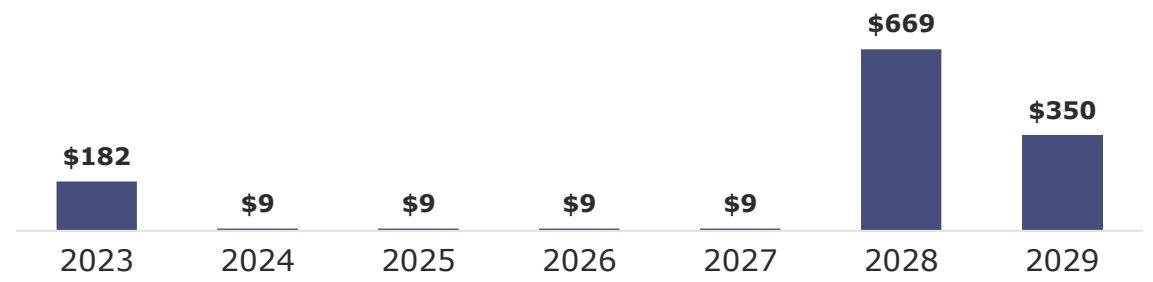
Capital Summary & Financial Highlights (\$M)

June 30, 2025	
Cash & Cash Equivalents	\$148
Debt	\$1,041
Shareholder's Equity	\$352
Available Credit (Revolving Credit Facility)	\$125
Cash & Cash Equivalents	\$148
Total Available Liquidity	\$273

Net Leverage* Improvement (\$M)



No Debt Maturities until 2028¹ (\$M)



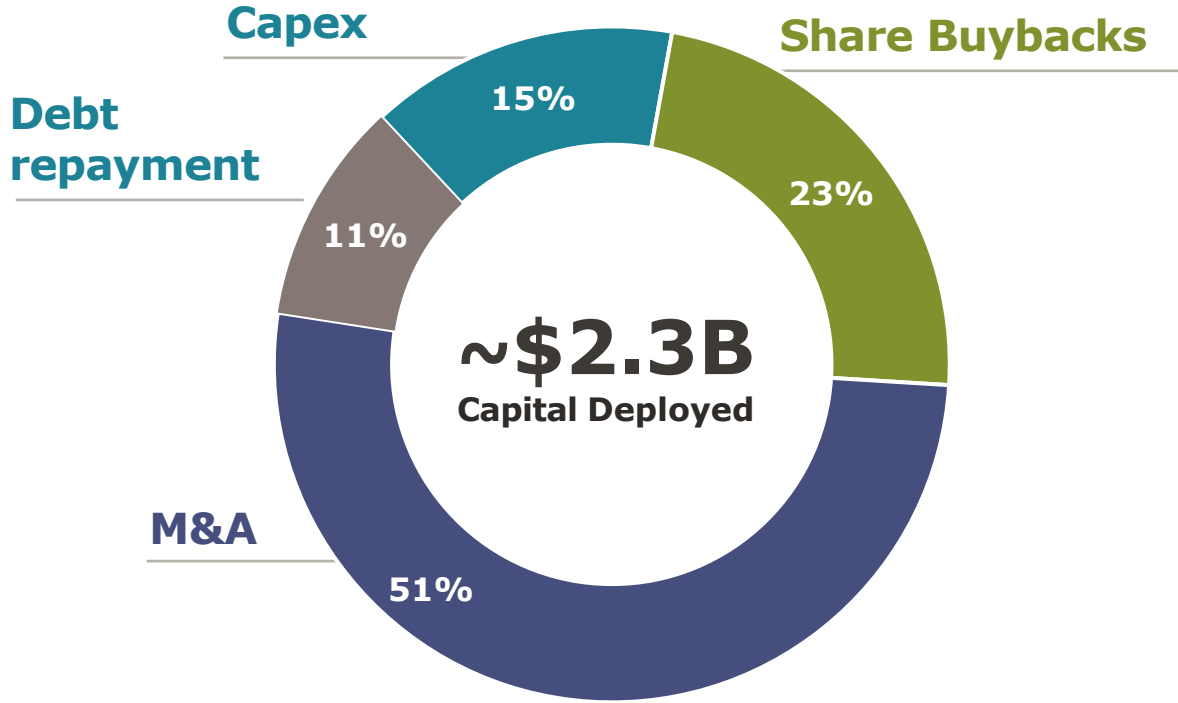
Consistent cash generation enabled rapid de-levering through Q2 2025



* A reconciliation for Net Leverage to the most directly comparable GAAP financial measure is included in the Appendix.
¹ Term Loan Debt has a 2028 Maturity; priced at Term SOFR + 225 bps. Fixed Rate debt securities priced at 5.500% and due 2029.

Demonstrated History of Disciplined Capital Allocation

2018 – Q2 2025 TTM Capital Deployment (\$M)



Capital Allocation Snapshot (\$M)

- 1 Organic Investment**
 - Revenue generating capital expenditures (e.g., cameras)
 - Proprietary software development
 - Minimal maintenance capital
- 2 Strategic M&A**
 - Approximately \$1.2 billion invested last 5+ years
 - Augment scale and enter new market segments / geographies
- 3 Share Buybacks**
 - ~\$525 million returned in the past 3+ years

Demonstrated ability to allocate capital across multiple opportunities

Reaffirming 2025 Financial Outlook

1

Expect Total Revenue growth of 6% at the mid-point of guidance

CS driven by expected increased adoption and tolling activity; monitoring travel demand

GS driven by expected low double-digit growth outside of NYC

T2 driven by expected growth in SaaS offset by slowing product and professional services revenue

2

Adjusted EPS and Free Cash Flow exclude all capital allocation investments

2025 Guidance

In millions, except per share data

Commentary

①

Total Revenue

\$925 - \$935

CS ... High-end of MSD growth
GS ... HSD growth
T2 ... Flat with 2025

①

Adjusted EBITDA

\$410 - \$420

~3% YoY expected growth at the mid-point

②

Adjusted EPS

\$1.30 - \$1.35

~8% YoY expected growth at the mid-point

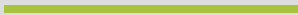
②

Free Cash Flow

\$175 - \$185

FCF conversion of ~43% expected; including expected growth in Capex investments in 25'

Appendix



KEY DEFINITIONS

EBITDA and Adjusted EBITDA

We define "EBITDA" as net income adjusted to exclude interest expense, net, income taxes, depreciation and amortization. "Adjusted EBITDA" further excludes certain non-cash expenses and non-recurring items.

Adjusted EBITDA Margin

We define "Adjusted EBITDA Margin" as Adjusted EBITDA as a percentage of total revenue.

Adjusted EPS

We define "Adjusted EPS" as Adjusted Net Income divided by the diluted weighted average shares for the period.

Adjusted Net Income

We define "Adjusted Net Income" as net income adjusted to exclude amortization of intangibles and certain non-cash or non-recurring expenses such as change in fair value of private placement warrants, change in fair value of interest rate swap, loss on extinguishment of debt, among other items.

Annual recurring revenue (ARR)

Annual recurring revenue (ARR) is a key metric that enables measurement of progress in growing our recurring revenue business. ARR represents the annual contract value of all new customer contracts and expansion of programs for existing clients. "Full run-rate ARR" refers to twelve months of recurring service revenue generated upon a contract or program being implemented and operational.

Change in working capital

We define change in working capital as the change in operating assets and liabilities.

Capital expenditures

We define capital expenditures as the purchases of installation and service parts and property and equipment.

Free Cash Flow

We define "Free Cash Flow" as net cash flow provided by operating activities less capital expenditures (purchases of installation and service parts and property and equipment).

Free Cash Flow Conversion

We define "Free Cash Flow Conversion" as Free Cash Flow divided by Adjusted EBITDA.

KEY DEFINITIONS, Continued

Net Debt

We define “Net Debt” as total long-term debt (including current portion of long-term debt) excluding original issue discounts and unamortized deferred financing costs, less cash and cash equivalents.

Net Leverage

We define “Net Leverage” as Net Debt divided by the trailing twelve months Adjusted EBITDA as of the current quarter-end. The trailing twelve months Adjusted EBITDA is the sum of the year-to-date Adjusted EBITDA reported in the current year and the applicable quarter-to-date Adjusted EBITDA amounts reported in the prior year period (for example, the trailing twelve months Adjusted EBITDA as of June 30, 2025 is the sum of the six months ended June 30, 2025 and the quarters ending December 31, 2024 and September 30, 2024).

Trailing Twelve Months

Trailing Twelve Months or “TTM” refers to the trailing four quarters and is calculated by adding the sum of the current quarter’s and the prior three quarters’ financial metric being measured.

TSA Volume

TSA passenger volume represents the number of airline passengers passing through Transportation Security Administration checkpoints.

Verra Mobility Quarterly Results

2023 – Q2 2025

(\$ in millions)	Full Year 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Q1 2025	Q2 2025
Service revenue	\$783.6	\$202.7	\$212.0	\$217.3	\$209.7	\$841.7	\$211.9	\$223.5
Product sales	33.7	7.0	10.4	8.3	11.8	37.5	11.4	\$12.5
Total revenue	\$817.3	\$209.7	\$222.4	\$225.6	\$221.5	\$879.2	\$223.3	\$236.0
Cost of service revenue, excluding depreciation and amortization	18.2	4.3	4.6	\$5.4	\$4.7	\$19.0	\$4.8	\$4.6
Cost of product sales	25.2	5.3	7.8	\$5.6	\$8.3	\$27.1	\$8.0	\$8.9
Operating expenses	273.3	70.6	74.9	76.0	\$74.4	\$295.9	\$73.7	\$81.3
Selling, general and administrative expenses	198.6	48.2	46.3	47.9	\$52.6	\$195.1	\$51.5	\$48.5
Depreciation, amort, impairment and (gain) loss on disposal of assets, net	113.2	27.0	27.5	26.7	\$124.9	\$206.1	\$27.8	\$29.5
Total costs and expenses	\$628.5	\$155.4	\$161.3	\$161.7	\$264.9	\$743.2	\$165.9	\$172.8
Income (loss) from operations	188.8	54.4	\$61.2	\$63.9	(\$43.4)	\$136.0	\$57.4	\$63.2
Interest expense, net	86.7	19.6	18.8	18.7	16.7	73.9	16.6	\$16.6
Gain on interest rate swap	-	-	.02	-	-	-	-	-
Change in fair value of private placement warrants	25.0	-	-	-	-	-	-	-
Tax receivable agreement liability adjustment	(3.1)	-	-	-	(0.3)	(0.3)	-	-
Loss on interest rate swap	0.8	(0.4)	-	0.9	-	0.5	-	-
Loss on extinguishment of debt	3.5	0.6	-	0.0	1.1	1.7	.03	.02
Other income, net	(11.1)	(4.5)	(5.2)	(4.3)	(5.0)	(19.0)	(4.1)	(6.0)
Total other expenses	\$101.8	\$15.4	\$13.6	\$15.4	12.6	56.9	12.6	10.6
Income (loss) before income taxes	87.0	39.0	47.6	48.5	(55.9)	79.1	44.8	52.6
Income tax provision	30.0	9.8	13.4	13.8	10.7	47.7	12.5	14.0
Net (loss) income	\$57.0	\$29.1	\$34.2	\$34.7	(\$66.7)	31.4	32.3	38.6
Bridge to adj. EBITDA								
Net (loss) income	\$57.0	\$29.1	\$34.2	\$34.7	(\$66.7)	31.4	32.3	38.6
Interest expense, net	86.7	19.6	18.8	18.7	16.7	73.9	16.6	16.6
Income tax provision (benefit)	30.0	9.8	13.4	13.8	10.7	47.7	12.5	14.0
Depreciation and amortization	113.1	26.9	27.5	26.6	27.5	108.5	27.5	29.2
EBITDA	\$286.8	\$85.5	\$93.9	\$93.8	(\$11.7)	\$261.5	\$89.0	\$98.3
Transaction and other related	0.6	1.5	0.1	2.5	1.2	5.4	-	1.1
Transformation expense	3.2	(0.0)	1.6	1.0	1.9	4.4	-	(1.4)
Legal accrual/settlement	31.5	-	-	-	8.3	8.3	-	-
Tax settlement payment related to a prior acquisition	5.7	-	-	-	-	-	-	-
Loss on extinguishment of debt	3.5	0.6	-	0.0	1.1	1.7	.03	.02
Goodwill Impairment	-	-	-	-	97.1	97.1	-	-
Gain or Loss on interest rate swap	0.8	(0.4)	(0.0)	0.9	-	0.5	-	-
Tax receivable agreement liability adjustment	(3.1)	-	-	-	(0.3)	(0.3)	-	-
Change in fair value of private placement warrants	25.0	-	-	-	-	-	-	-
Stock-based compensation	17.5	5.6	6.6	6.4	4.4	23.0	6.5	7.3
Adjusted EBITDA	\$371.5	\$92.8	\$102.2	\$104.7	\$102.0	\$401.6	\$95.4	\$105.3
Adjusted EBITDA Margin %	45%	44%	46%	46%	46%	46%	43%	45%

Verra Mobility Quarterly Results

Segment Results of Operations

Commercial Services

Unaudited (\$ in millions)	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Full Year 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Q1 2025	Q2 2025
Total Revenue												
Commercial Services	\$85.6	\$94.5	\$98.1	\$94.5	\$372.8	\$95.9	\$104.0	\$109.1	\$98.7	\$407.7	\$101.4	\$109.0
Segment Profit												
Commercial Services	\$53.6	\$61.1	\$65.3	\$62.2	\$242.2	\$60.8	\$69.5	\$72.9	\$64.6	\$267.8	\$63.1	\$72.0

Government Solutions

Unaudited (\$ in millions)	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Full Year 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Q1 2025	Q2 2025
Total Revenue												
Government Solutions	\$85.9	\$88.3	\$90.3	\$94.0	\$358.4	\$94.2	\$97.7	\$95.9	\$103.2	\$390.9	\$101.8	\$107.1
Segment Profit												
Government Solutions	\$31.5	\$30.4	\$28.6	\$24.1	\$114.5	\$29.2	\$29.9	\$28.1	\$34.6	\$121.7	\$29.4	\$30.1

Parking Solutions

Unaudited (\$ in millions)	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Full Year 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Q1 2025	Q2 2025
Total Revenue												
Parking Solutions	\$20.3	\$21.8	\$21.5	\$22.5	\$86.1	\$19.7	\$20.7	\$20.6	\$19.7	\$80.6	\$20.0	\$19.9
Segment Profit												
Parking Solutions	\$2.9	\$3.5	\$3.5	\$5.0	\$14.9	\$2.8	\$2.8	\$3.7	\$2.8	\$12.2	\$2.9	\$3.2

Verra Mobility Free Cash Flow Reconciliation, incl. % of Adj. EBITDA

(\$MM)	2021	2022	2023	2024	Q2 2025	Q2 2025 TTM
Net cash provided by operating activities	\$ 193	\$ 218	\$206	\$224	\$75	\$287
Purchases of installation and service parts and property and equipment	(25)	(48)	(57)	(71)	(35)	(99)
Free Cash Flow	\$ 168	\$ 170	\$149	153	40	189
Adjusted EBITDA¹	\$ 271	\$ 339	\$372	\$402	\$105	\$407
Free Cash Flow Conversion %²	62%	50%	40%	38%	38%	46%

¹ See slide 15 for a reconciliation of Adjusted EBITDA to the most directly comparable GAAP measure.

² Free Cash Flow Conversion is calculated as Free Cash Flow divided by Adjusted EBITDA

Verra Mobility Net Debt and Net Leverage Reconciliation

(\$MM)	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
2021 Term Loan, due 2028	\$ 700	\$700	\$696	\$693	\$691
Plus: Senior Notes, due 2029	\$ 350	\$350	\$350	\$350	\$350
Long-term Debt, excluding original issue discounts and unamortized deferred financing costs	\$1,050	\$1050	\$1,046	\$1,043	\$1,041
Less: Cash and Cash Equivalents	\$ 122	\$206	\$78	\$108	\$148
Net Debt	\$ 928	\$844	\$968	\$935	\$893
Divided by: Trailing Twelve Months Adjusted EBITDA*	\$ 384	\$391	\$402	\$404	\$407
Net Leverage	2.4x	2.2x	2.4x	2.3x	2.2x

An aerial, top-down view of a busy city intersection. The scene is dominated by a large, multi-lane roundabout with several lanes of traffic. In the center of the roundabout, the words "Thank You" are written in a large, white, sans-serif font. Below the text is a short, horizontal lime-green line. The surrounding area includes several tall buildings with varied architectural styles, including one with a prominent yellow and black grid facade. The streets are filled with cars, including yellow taxis and white sedans, and some greenery is visible along the sidewalks.

Thank You

A dashed lime-green arrow points from the bottom left towards the Verra Mobility logo. The logo consists of the company name in a bold, white, sans-serif font, with a trademark symbol, and a tagline below it in a smaller, lighter font.

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