

**VERRA
MOBILITY™**
Safe. Smart. Connected.

Investor Overview

**Baird 2024 Global Consumer, Technology & Services
Conference**

June 4, 2024

David Roberts – President and CEO

Craig Conti – Chief Financial Officer

Forward-looking Statements

We describe many of the trends and other factors that drive our business and future results in this presentation. Such discussions contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Forward-looking statements are those that address activities, events, or developments that management intends, expects, projects, believes or anticipates will or may occur in the future. They are based on management's assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ significantly from those envisaged by our forward-looking statements. We do not undertake to update or revise any of our forward-looking statements, except as required by applicable securities law. Our forward-looking statements are also subject to material risks and uncertainties that can affect our performance in both the near-and long-term. In addition, no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this presentation can or will be achieved. These forward-looking statements should be considered in light of the information included in this presentation, our Form 10-K and other filings with the Securities and Exchange Commission. Any forward-looking plans described herein are not final and may be modified or abandoned at any time.

Use of Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures, including earnings before interest, taxes, depreciation and amortization ("EBITDA"), Free Cash Flow and Free Cash Flow Conversion. Free Cash Flow is defined as cash flows from operating activities minus capital expenditures, and Free Cash Flow Conversion is defined as Free Cash Flow divided by Adjusted EBITDA. These non-GAAP financial measures may be determined or calculated differently by other companies. As a result, they may not be comparable to similarly titled performance measures presented by other companies. Reconciliations of these non-GAAP measurements to the most directly comparable GAAP financial measurements have been provided elsewhere in this presentation.

Verra Mobility uses these non-GAAP financial metrics to measure its performance from period to period both at the consolidated level as well as within its operating segments, to evaluate and fund incentive compensation programs and to compare its results to those of its competitors. In addition, the Company also believes that these non-GAAP measures provide useful information to investors regarding financial and business trends related to the Company's results of operations and that when non-GAAP financial information is viewed with GAAP financial information, investors are provided with a more meaningful understanding of the Company's ongoing operating performance. These non-GAAP measures have certain limitations as analytical tools and should not be used as substitutes for net income, cash flows from operations, earnings per share or other consolidated income or cash flow data prepared in accordance with GAAP.

Market-leading financial profile across a range of attractive markets

Q1 2024 TTM Key Metrics

Total Revenue¹
\$835M

Re-occurring Revenue²
96%

Adj EBITDA¹
\$376M

Adj. EBITDA Margin
45%

Adj. Free Cash Flow¹
\$164M

FCF/AEBITDA Conversion³
44%

Global Presence

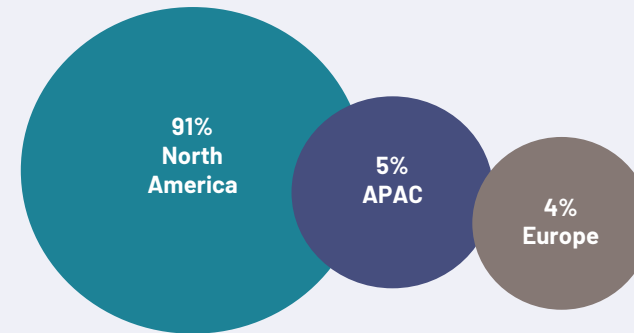


~1,700
Employees Globally



~2,300+
Customers Served Globally

Consolidated Sales by Geography⁴



¹ Based on Q1 2024 TTM reported financials

² Based on company analysis

³ Represents Adjusted Free Cash Flow divided by Adj. EBITDA for Q1 2024 TTM

⁴ Based on FY 2023 reported financials

Positioned for Continued Growth & Profitability

Business Segment	Commercial Services (~46% ¹)			Government Solutions (~44% ¹)			Parking Solutions (~10% ¹)			
	Market leader in toll and violation management for commercial fleets			Industry leader in automated traffic enforcement for cities and school districts			Leading technology provider of end-to-end parking management solutions in North America			
L/T Core Revenue Growth	HSD			MSD			HSD			
Historical Key Financials	Total Revenue CAGR 2019 – Q1 2024 TTM		Q1 2024 TTM Adj. EBITDA Margin	Total Revenue CAGR 2019 – Q1 2024 TTM ²		Q1 2024 TTM Adj. EBITDA Margin ²	Q1 2024 TTM Total Revenue ³		Q1 2024 TTM Adj. EBITDA Margin ³	
	8%		65%	19%		31%	\$85M		17%	
Core Products and Solutions	Toll Services	Violation Processing	Title & Registration	Speed Safety	Transit Bus Lane Enforce	School Bus Stop-Arm Safety	Red-Light Safety	SaaS	Services	Hardware

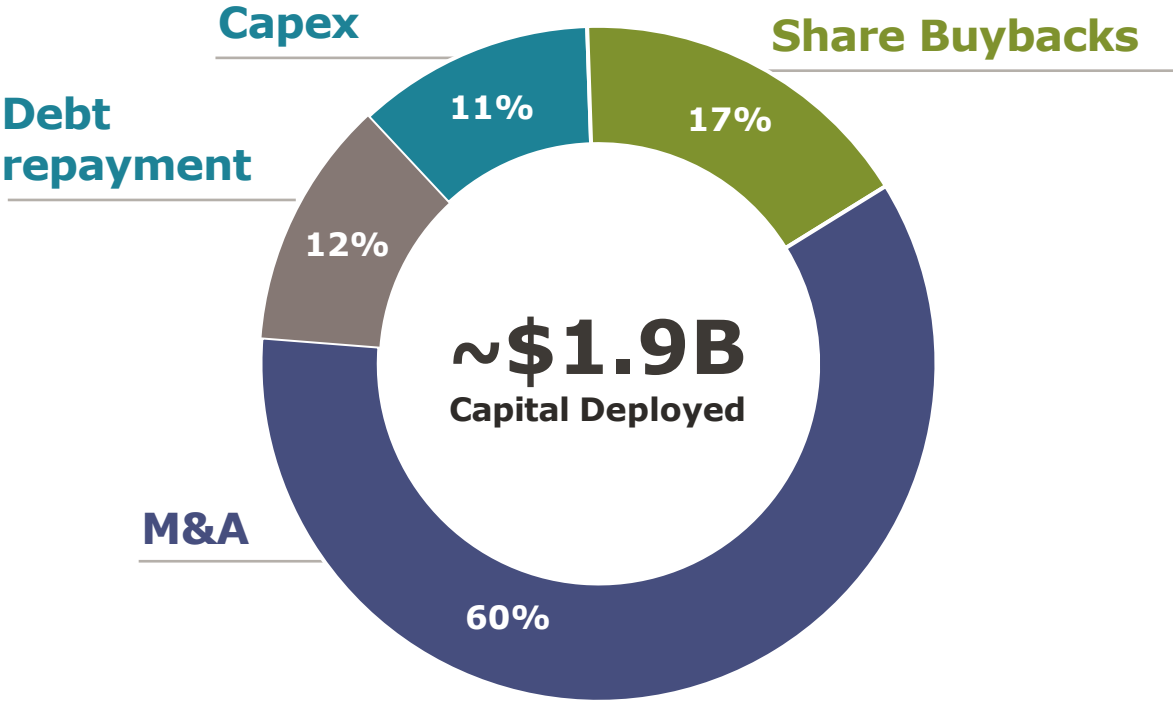
High quality businesses with market leadership positions & differentiated solutions



¹ Based on FY 2023 results
² Redflex transaction closed June 2021
³ T2 transaction closed December 2021

Demonstrated History of Disciplined Capital Allocation

2018 – Q1 2024 TTM Capital Deployment (\$M)



Capital Allocation Snapshot (\$M)

- 1 Organic Investment**
 - Revenue generating capital expenditures (e.g., cameras)
 - Proprietary software development
 - Minimal maintenance capital
- 2 Strategic M&A**
 - Approximately \$1.2 billion invested last 5+ years
 - Augment scale and enter new market segments / geographies
- 3 Share Buybacks**
 - \$325 million returned in the past 3 years
 - Repurchases to offset Platinum exit, enhanced by opportunistic buys

Demonstrated ability to allocate capital across multiple accretive opportunities