

**VERRA
MOBILITY™**
Safe. Smart. Connected.

Investor Overview

Verra Mobility Q1 2026 Investor Presentation

For the Quarter Ended March 31, 2026

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements which address our expected future business and financial performance, and may contain words such as “goal,” “target,” “future,” “estimate,” “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “project,” “may,” “should,” “will” or similar expressions. Forward-looking statements include statements regarding changes and trends in the market for our products and services, including expected operating results and metrics, such as revenue growth and expected margins; expansion plans and opportunities; expectations relating to the contract with NYCDOT; expectations regarding the outcome of negotiations for long-term renewals with our significant Commercial Services customers; our ability to improve operational efficiencies and generate cost savings; our ability to achieve expected benefits from transformation and strategic initiatives; full year guidance for 2026, including expected total revenue, Adjusted EBITDA, Adjusted EPS, and Free Cash Flow, and the underlying assumptions for the 2026 full-year guidance, including expected weighted average fully diluted share count, effective tax rate and cash taxes, expected depreciation and amortization expenses, expected interest expense, net and total net cash interest, expected change in working capital, expected capital expenditures, and expected operating expenditures; expectations relating to momentum across key growth areas, including bookings in the Government Solutions segment, and our pipeline; our ability to meet our long-term outlook; the expected benefits of our smart mobility platform, including margin expansion impact; and expectations concerning our share repurchase program. Forward-looking statements involve risks and uncertainties, and a number of factors could cause actual results to differ materially from those currently anticipated. These factors include, but are not limited to, the impact of negative industry and macroeconomic conditions, including the impact of government actions and regulations, such as tariffs, trade protection measures, military conflicts, or a government shutdown, on our customers or Verra Mobility; customer concentration in our Commercial Services and Government Solutions segments, including risks impacting such segments such as travel demand and legislation, and the risk of losing a customer; risks related to our contract with NYCDOT, which comprises a material portion of our revenue; risks associated with the renewal of Commercial Services customer agreements, including risks related to the ongoing renewal negotiations with one of our significant Commercial Services customers; risks and uncertainties related to our government contracts, including legislative changes, termination rights, delays in payments, audits, and investigations; decreases in the prevalence or political acceptance of, or an increase in governmental restrictions regarding, automated and other similar methods of photo enforcement, parking solutions, or the use of tolling; our ability to successfully implement our acquisition strategy or integrate acquisitions; failures in or breaches of our networks or systems, including as a result of cyber-attacks or other incidents; risks and uncertainties related to our international operations and our ability to develop and successfully market new products and technologies into new markets; our failure to acquire necessary intellectual property or adequately protect our intellectual property; our ability to manage our substantial level of indebtedness; our ability to maintain effective internal controls over financial reporting; our ability to properly perform under our contracts and otherwise satisfy our customers; risks associated with the use of artificial intelligence and related tools; decreased interest in outsourcing from our customers; our ability to keep up with technological developments and changing customer preferences; our ability to compete in a highly competitive and rapidly evolving market; risks and uncertainties related to our share repurchase program; risks and uncertainties related to litigation and other disputes and regulatory investigations; our reliance on specialized third-party providers; and other risks and uncertainties indicated from time to time in documents we filed or will file with the Securities and Exchange Commission (the “SEC”). In addition, no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this presentation can or will be achieved. This presentation should be read in conjunction with the information included in our other presentations, reports, and other filings with the SEC. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in our SEC filings, including our 2025 Annual Report on Form 10-K and first quarter 2026 Quarterly Report on Form 10-Q. These forward-looking statements speak only as of the date of this presentation and except to the extent required by applicable law, we do not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments, or otherwise. Understanding the information contained in these filings is important in order to fully understand our reported financial results and our business outlook for future periods.

Use of Non-GAAP Financial Measures

This presentation uses certain non-GAAP financial information, including earnings before interest, taxes, depreciation and amortization (“EBITDA”), adjusted EBITDA, adjusted EBITDA margin, Free Cash Flow, Free Cash Flow Conversion, Adjusted EPS, Net Debt and Net Leverage.

Verra Mobility believes that these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Verra Mobility’s financial condition and results of operations. These financial measures are not recognized measures under GAAP and they are not intended to be and should not be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP. EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted EPS, Free Cash Flow, Net Debt and Net Leverage are non-GAAP financial measures as defined by SEC rules. This non-GAAP financial information may be determined or calculated differently by other companies. A reconciliation of Verra Mobility’s non-GAAP financial information to GAAP financial information is provided in the Appendix hereto and in Verra Mobility’s Form 8-K, filed with the SEC, with the earnings presentation for the period indicated.

Verra Mobility is not providing a quantitative reconciliation of Adjusted EBITDA, Adjusted EPS, and Free Cash Flow to the nearest GAAP metric in our 2026 financial guidance, in reliance on the “unreasonable efforts” exception for forward-looking non-GAAP measures set forth in SEC rules because certain financial information, the probable significance of which cannot be determined, is not available and cannot be reasonably estimated without unreasonable effort and expense.

Verra Mobility Key Investment Themes

1

Global leader of smart mobility solutions that address mission-critical transportation needs for cities, fleets and universities

2

Well-positioned in large, growing and attractive markets with strong secular tailwinds

3

Robust free cash flow combined with disciplined capital management accelerates value creation for stockholders

4

Experienced management team with a track record of consistent execution



Our Purpose

We exist to transform mobility into something **safer**, **smarter** and more **connected** – making life better for the people and communities we serve.

Solving Complex Transportation Challenges

We solve complex payment and compliance challenges for fleets.

Vehicles in the U.S. make **5.7B+** toll trip transactions, which account for nearly **60%** of all fleet violations.

We save lives by changing driving behaviors.

Nearly **40,000** people die in motor vehicle traffic crashes in the U.S. each year.

We make parking more efficient and help reduce congestion.

U.S. drivers spend **17 hours** annually searching for parking – that's **\$345** per driver in wasted time, fuel and emissions.

Improving Transportation with Safe, Smart and Connected Solutions



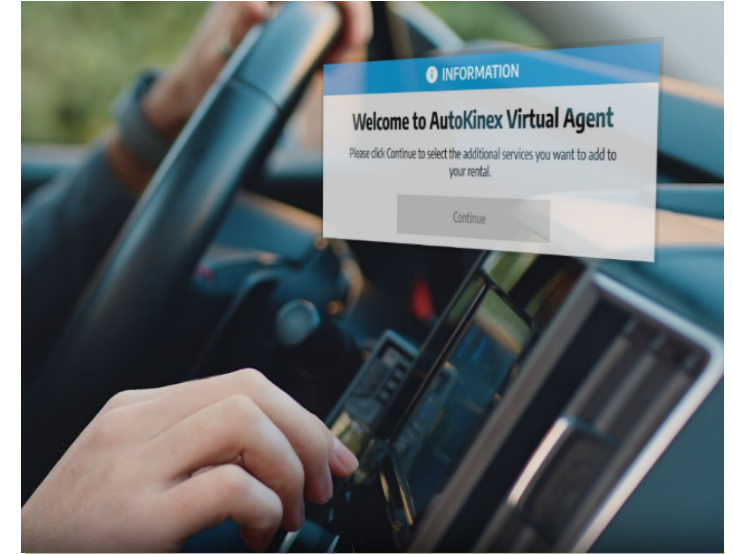
Safe

Our goal is to make **communities and streets safer** with technology solutions that change driver behavior, improve safety outcomes and save lives.



Smart

We bring **operational intelligence to transportation systems** that enable cities, universities and fleet owners to operate more efficiently.



Connected

We **unify fragmented transportation systems**, enabling seamless mobility management for cities, simpler compliance for fleets and integrated payment experiences for drivers.

Market-leading financial profile across a range of attractive markets

Q1 2026 TTM Key Metrics

Total Revenue¹
\$979M

Service Revenue²
94%

Adj EBITDA¹
\$406M

Adj. EBITDA Margin ¹
42%

Free Cash Flow¹
\$105M

Free Cash Flow Conversion^{1,3}
26%

Global Presence

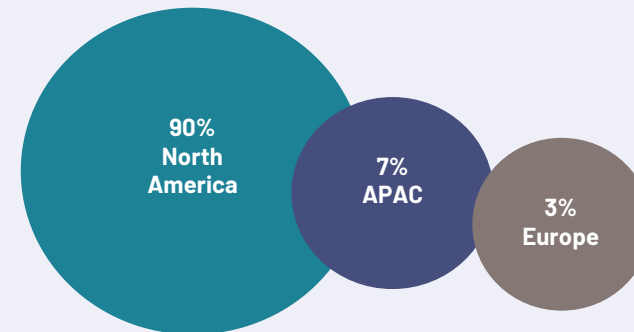


~1,800
Employees Globally



~2,300+
Customers Served Globally

Consolidated Sales by Geography⁴













¹ See the Appendix for reconciliations of the non-GAAP financial measures, including Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow and Free Cash Flow Conversion to the most directly comparable GAAP financial measure. Shows Trailing Twelve Months for Q1 2026. Trailing Twelve Months or "TTM" refers to the trailing four quarters and is calculated by adding the sum of the current quarter's and the prior three quarters' financial metric being measured.

² Based on company analysis; ratio of service revenue to total revenue

³ Represents Free Cash Flow divided by Adj. EBITDA for Q1 2026 TTM; see page 26 for a reconciliation of Free Cash Flow Conversion to Adjusted EBITDA conversion

⁴ Based on FY 2025 reported financials

Positioned for Continued Growth & Profitability

	Commercial Services (~45% ¹)			Government Solutions (~47% ¹)			Parking Solutions (~8% ¹)			
Business Segment	Market leader in toll and violation management for commercial fleets			Industry leader in automated traffic enforcement for cities and school districts			Leading technology provider of end-to-end parking management solutions in North America			
Expected L/T Core Revenue Growth	MSD			HSD			MSD			
Historical Key Financials	Total Revenue CAGR 2021 – Q1 2026 TTM ⁴ 13%		Q1 2026 TTM Segment Profit Margin ⁴ 65%	Total Revenue CAGR 2021 – Q1 2026 TTM ² 12%		Q1 2026 TTM Segment Profit Margin ² 24%	Q1 2026 TTM Total Revenue ³ \$83M		Q1 2026 TTM Segment Profit Margin ³ 14%	
Core Products and Solutions	Toll Services 	Violation Processing 	Title & Registration 	Speed Safety 	Transit Bus Lane Enforce 	School Bus Stop-Arm Safety 	Red-Light Safety 	SaaS 	Services 	Hardware 

High-quality businesses with market leadership positions & differentiated solutions



¹ Based on Q1 2026 TTM results

² Reflex transaction closed June 2021

³ T2 transaction closed December 2021

⁴ 2021 COVID-19 impacted

Large, Attractive Markets Fueled by Long-Term Macro Trends

Estimated Total Global Addressable Market^{1, 2}

Connected Fleet Solutions

\$14B in 2025



Fleet Administration



Telematics



Vehicle Payments

- Shared transportation leading to growing vehicle fleets
- Connected vehicles creating opportunities for new fleet services

Commercial Services

- Maximize fleet utilization
- Simplify payments
- Enhance driver safety and compliance

Key End Markets

Market Trends

Verra Mobility Business Segments

Key Benefits to Customers

Urban Mobility

\$26B in 2025



Traffic Management



Parking & Curbside Management



Road Usage Charging

- Road safety concerns driving Vision Zero commitments
- Growing city populations necessitating congestion solutions

Government Solutions

Parking Solutions

- Reduce congestion and carbon emissions
- Increase traffic flow and safety
- Maximize revenue and driver compliance



¹ Based on 2020 industry global sales estimates
² Based on the compound annual growth rates of the expected Total Addressable Market of the broader overall market

A Customer-Centric Growth Playbook

1. Deep Customer Relationships

BUILD deep, meaningful relationships with customers based on trust

95%+
Customer Renewal Rate¹

4. Management and Execution

UNDERPINNED by a robust standard business system that is designed to drive growth, efficiency and talent development



2. Differentiated Solutions

CREATE new opportunities to serve based on service excellence and understanding of customer needs



3. M&A and Innovation












ACCELERATED by M&A & Innovation



A proven 'flywheel' that delivers consistency and growth

1. Based on company analysis across all three business segments

A Growth Playbook to Deliver Strong Organic Growth

	Commercial Services	Government Solutions	Parking Solutions
1. Grow the Core 	 Grow managed vehicle fleets	 Open new cities	 Add new universities & municipalities
2. Expand into adjacent markets and offerings 	 European expansion	 Scale and accelerate Bus Lane and Work Zone	 Open new market segments; e.g., expand presence in large U.S. cities
Expected L/T Organic Growth	MSD	HSD	MSD
3. Capture Emerging opportunities in Connected Fleet and Urban Mobility markets	 New connected fleet services	 Smart city platform	 Curb monetization
Upside Driven by M&A and Innovation			

Existing businesses expected to drive strong organic growth

Experienced and Proven Leadership



David Roberts
President & CEO



Craig Conti
Chief Financial Officer



Stacey Moser
EVP, Commercial Services



Jon Baldwin
EVP, Government Solutions



Lin Bo
Senior Vice President
T2 Systems



Jon Keyser
Chief Legal Officer



Cate Prescott
Chief People Officer



Jason Rivera
Chief Technology Officer



Mike McMillin
Senior Vice President,
Corporate Development
and Strategy

Our People Make the Difference



76
2025 Engagement Score

85%
Retention¹

89%
Would recommend their manager¹

83%
Feel their work has purpose and is meaningful¹

World-class team committed to extraordinary results & enhancing stockholder value



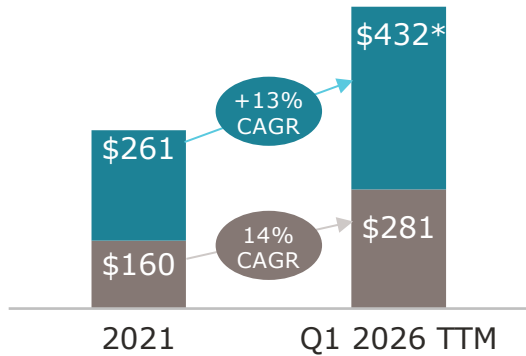
¹ As of June 30, 2025

Commercial Services Leading Fleet Mobility Solutions Provider

TAM
\$7B

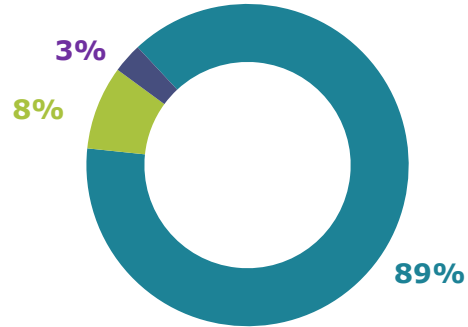
Expected Organic Growth
MSD L/T

Commercial Services Segment



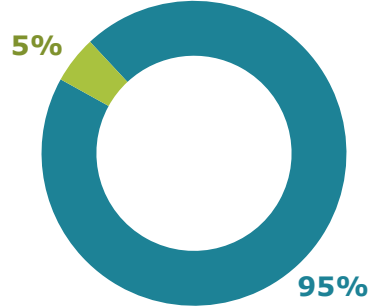
■ Segment Revenue (\$M)
■ Segment Profit (\$M)

Sales by Solution¹



■ Tolling ■ Violations
■ Title & Registration

Sales by Geography¹



■ US ■ Europe

Strategic Advantages

- Strategic differentiation based on large scale and deep integrations with our customers and key partners
- Proprietary cloud applications and processes that automate workflows and reduce complexity
- Well-positioned to deploy software defined solutions in the emerging connected vehicle ecosystem

Growth Playbook



Grow Core Business



Global Expansion



Emerging Opportunities

Market position creates platform for long-term competitive advantage and free cash flow generation



*2021 COVID-19 impacted
¹ Based on Q1 2026 TTM revenue

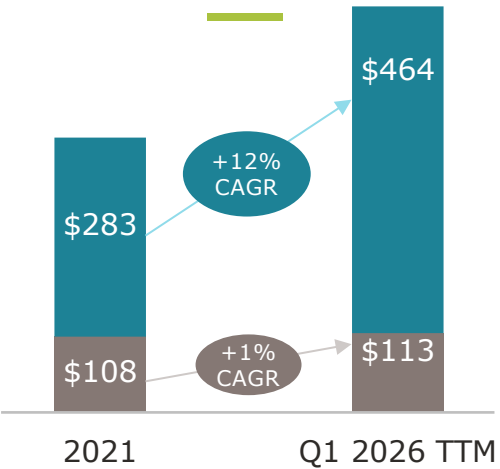
Government Solutions

Leading Global Provider Poised for L/T Growth

TAM
\$11B

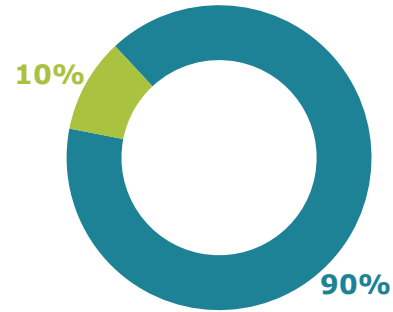
Expected Organic Growth
HSD L/T

Government Solutions Segment¹



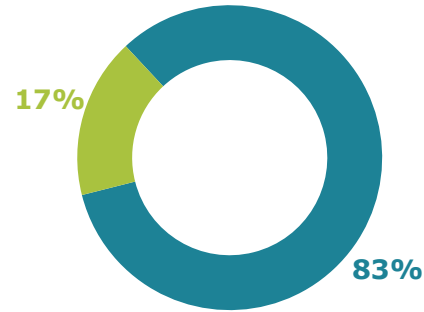
■ Segment Revenue (\$M)
■ Segment Profit (\$M)

Sales Breakdown²



■ Service ■ Product

Sales by Geography²



■ North America ■ Rest of World

Diverse portfolio with high recurring service revenue

Strategic Advantages

- Long-term relationships with state and local governments
- Complete solutions designed to reduce risk and time to deploy
- Capacity to scale to meet evolving customer needs
- Market-leading technologies

Growth Playbook



Core Business Growth



Adjacent Opportunities



Expansion Opportunities

Parking Solutions

Leading Parking Solutions Partner

Q1 2026 TTM
Financial Results

Total Revenue
\$83M

Segment Profit
\$12M

NA TAM¹
\$4B

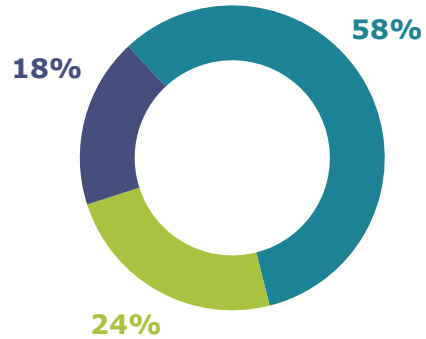
Years of Experience
30+

Renewal Rate
95%+

Customers Across North America
~2,000

Annual Parking Commerce Processed
\$4B

Sales Breakdown ²



■ SaaS ■ Services ■ Hardware

Strategic Advantages

- Strong market position in large universities
- Diversified product portfolio that scales and provides end-to-end solutions
- Well-positioned for market growth driven by urbanization

Growth Playbook



Grow Core Business



Open New Market Segments

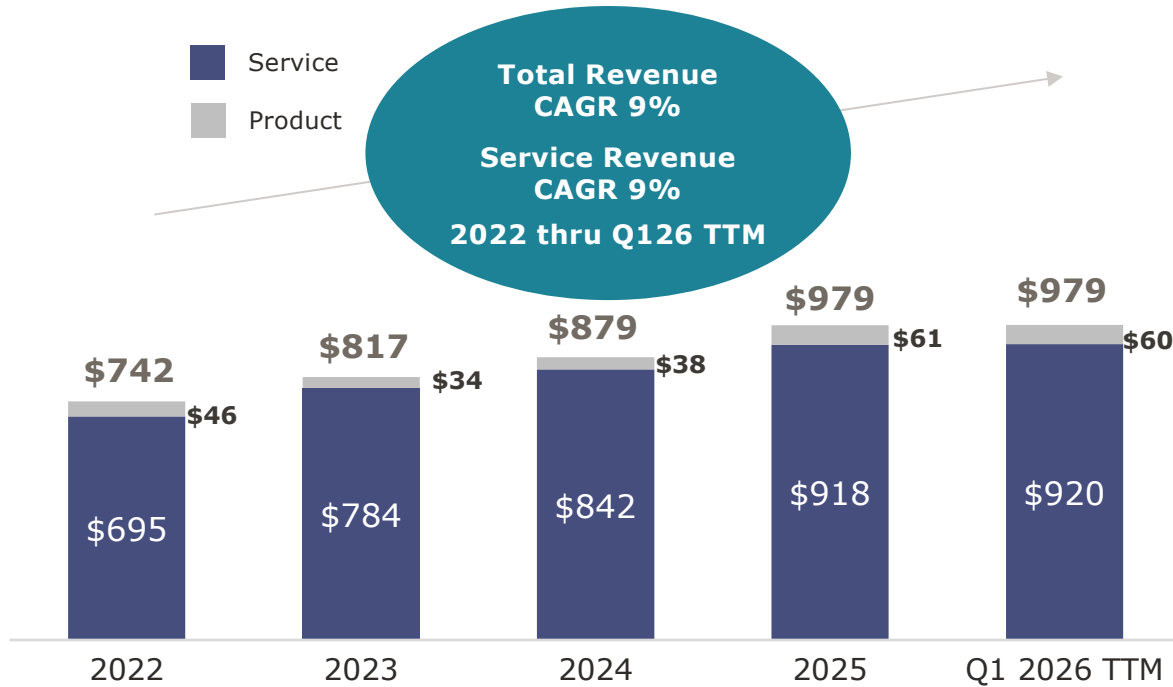


Capitalize On Emerging Opportunities

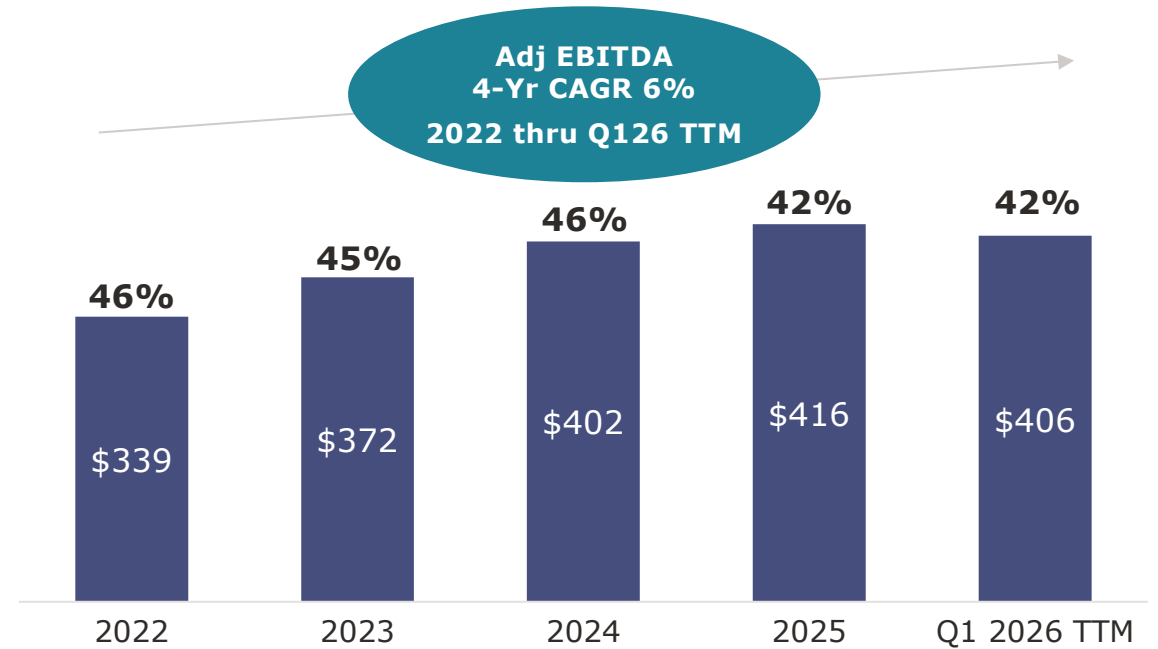
Strong foundation, relationships and portfolio to enable long-term growth


Core Businesses Drive Strong Growth and Margins

Total Revenue Breakdown (\$M)



Adjusted EBITDA & Margins* (\$M)



 **94% Q1 2026 TTM Service Revenue to Total Revenue (primarily recurring revenue)**

Free Cash Flow % of Adj. EBITDA*

Year	Free Cash Flow %
2022	50%
2023	40%
2024	38%
2025	33%
Q1 2026 TTM	26%

Free Cash Flow conversion impacted in the short-term due to Capex investment in long-term growth in Government Solutions



* Reconciliations of non-GAAP financial measures (Adjusted EBITDA and Free Cash Flow) to the most directly comparable GAAP financial measures are contained in the Appendix.
 * Free Cash Flow represents Net Cash Provided by Operating Activities, less Capex.

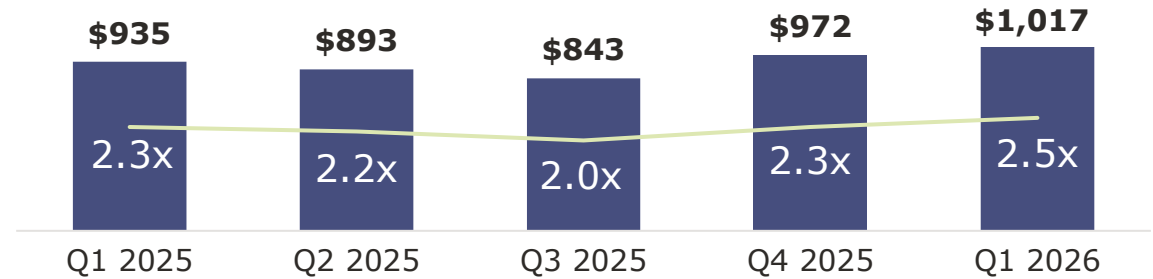
Strong, Flexible Balance Sheet + Robust Cash Flow

Capital Summary & Financial Highlights (\$M)

March 31, 2026

Cash & Cash Equivalents	\$47
Debt	\$1,064
Stockholders' Equity	\$272
Available Credit (Revolving Credit Facility & accordion feature) 1	\$199
Cash & Cash Equivalents	\$47
Total Available Liquidity	\$246

Net Leverage* Evolution (\$M)



No Debt Maturities until 2029¹ (\$M)



Consistent cash generation maintained consistent leverage levels through Q1 2026

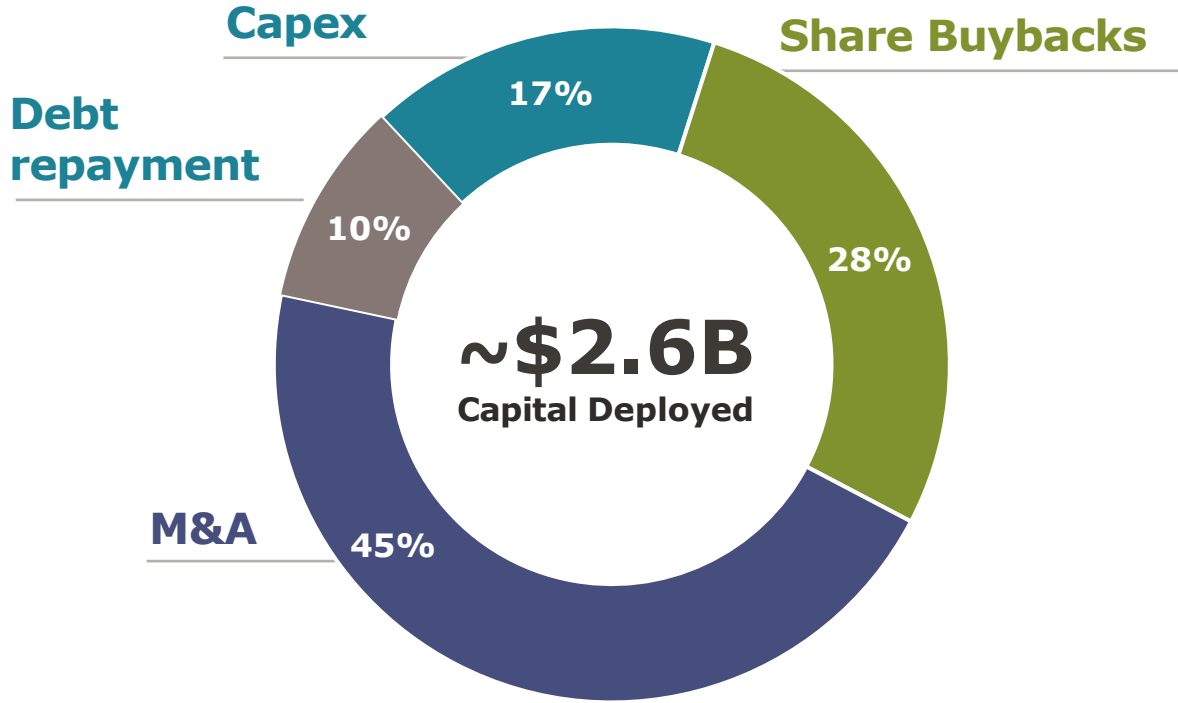


* A reconciliation for Net Leverage to the most directly comparable GAAP financial measure is included in the Appendix.

¹ Term Loan Debt and ABL Revolver were refinanced in October 2025; new Term Loan maturity is 2032; new Term Loan pricing is Term SOFR + 200 bps. Fixed Rate debt securities priced at 5.500% and due 2029. Maturity schedule excludes repayment of credit revolver balance and Available Credit assumes borrowing base supports full accordion capacity.

Demonstrated History of Disciplined Capital Allocation

2018 – Q1 2026 TTM Capital Deployment



Capital Allocation Snapshot

- 1 Organic Investment**
 - Revenue generating capital expenditures (e.g., cameras)
 - Proprietary software development
 - Minimal maintenance capital
- 2 Strategic M&A**
 - Approximately \$1.2 billion invested last 7 years
 - Augment scale and enter new market segments / geographies
- 3 Share Buybacks**
 - >\$700 million returned in the past 5 years

Demonstrated ability to allocate capital across multiple opportunities

Reaffirming 2026 Financial Outlook

Expect Total Revenue growth of 5% at the mid-point of guidance

CS driven by expected increased adoption and tolling activity; monitoring travel demand

GS driven by NYC expansion and expected high single-digit growth outside of NYC

PS (T2) driven by expected growth in subscription and professional services

2026 Guidance

In millions, except per share data

Commentary

	2026 Guidance	Commentary
Total Revenue	\$1,020 - \$1,030	CS ... MSD expected growth GS ... High-end of MSD growth expected (GS Service Rev expected to grow HSD) PS (T2) ... MSD expected growth
Adjusted EBITDA	\$405 - \$415	Adjusted EBITDA margin expected to decline about 250 bps due primarily to NYC M/WBE subcontractor costs
Adjusted EPS	\$1.32 - \$1.38	LSD expected growth at the mid-point
Free Cash Flow	\$150 - \$160	FCF conversion of ~38% expected

Well positioned to deliver attractive returns for investors

Appendix

KEY DEFINITIONS

EBITDA and Adjusted EBITDA

We define "EBITDA" as net income adjusted to exclude interest expense, net, income taxes, depreciation and amortization. "Adjusted EBITDA" further excludes certain non-cash expenses and non-recurring items.

Adjusted EBITDA Margin

We define "Adjusted EBITDA Margin" as Adjusted EBITDA as a percentage of total revenue.

Adjusted EPS

We define "Adjusted EPS" as Adjusted Net Income divided by the diluted weighted average shares for the period.

Adjusted Net Income

We define "Adjusted Net Income" as net income adjusted to exclude amortization of intangibles and certain non-cash or non-recurring expenses such as change in fair value of private placement warrants, change in fair value of interest rate swap, loss on extinguishment of debt, among other items.

Annual recurring revenue (ARR)

Annual recurring revenue (ARR) is a key metric that enables measurement of progress in growing our recurring revenue business. ARR represents the annual contract value of all new customer contracts and expansion of programs for existing clients. "Full run-rate ARR" refers to twelve months of recurring service revenue generated upon a contract or program being implemented and operational.

Change in working capital

We define change in working capital as the change in operating assets and liabilities.

Capital expenditures

We define capital expenditures as the purchases of installation and service parts and property and equipment.

Free Cash Flow

We define "Free Cash Flow" as net cash flow provided by operating activities less capital expenditures (purchases of installation and service parts and property and equipment).

Free Cash Flow Conversion

We define "Free Cash Flow Conversion" as Free Cash Flow divided by Adjusted EBITDA.

KEY DEFINITIONS, Continued

Net Debt

We define “Net Debt” as total long-term debt (including current portion of long-term debt) excluding original issue discounts and unamortized deferred financing costs, less cash and cash equivalents.

Net Leverage

We define “Net Leverage” as Net Debt divided by the trailing twelve months Adjusted EBITDA as of the current quarter-end. The trailing twelve months Adjusted EBITDA is the sum of the year-to-date Adjusted EBITDA reported in the current year and the applicable quarter-to-date Adjusted EBITDA amounts reported in the prior year period (for example, the trailing twelve months Adjusted EBITDA as of June 30, 2025 is the sum of the six months ended June 30, 2025 and the quarters ending December 31, 2024 and September 30, 2024).

Trailing Twelve Months

Trailing Twelve Months or “TTM” refers to the trailing four quarters and is calculated by adding the sum of the current quarter’s and the prior three quarters’ financial metric being measured.

TSA Volume

TSA passenger volume represents the number of airline passengers passing through Transportation Security Administration checkpoints.

Use of Abbreviations

Throughout this presentation, we use abbreviations including “MSD”, “HSD”, “LDD” and “M/WBE”. These abbreviations represent Mid-Single digit revenue growth, High-Single digit revenue growth, Low-Double digit revenue growth and Minority and Women-Owned Business Enterprise.

Verra Mobility Quarterly Results

2024 – Q1 2026

(\$ in millions)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full Year 2025	Q1 2026
Service revenue	\$202.7	\$212.0	\$217.3	\$209.7	\$841.7	\$211.9	\$223.5	\$243.2	\$239.8	\$918.1	\$213.4
Product sales	7.0	10.4	8.3	11.8	37.5	11.4	12.5	18.7	18.3	\$60.9	\$10.2
Total revenue	\$209.7	\$222.4	\$225.6	\$221.5	\$879.2	\$223.3	\$236.0	\$261.9	\$257.9	\$979.1	\$223.6
Cost of service revenue, excluding depreciation and amortization	4.3	4.6	5.4	4.7	19.0	4.8	4.6	9.2	11.7	30.3	7.4
Cost of product sales	5.3	7.8	5.6	8.3	27.1	8.0	8.9	12.8	15.7	45.5	8.3
Operating expenses	70.6	74.9	76.0	74.4	295.9	73.7	81.3	88.1	90.1	333.3	86.0
Selling, general and administrative expenses	48.2	46.3	47.9	52.6	195.1	51.5	48.5	47.6	67.6	215.2	40.8
Depreciation, amort, impairment and (gain) loss on disposal of assets, net	27.0	27.5	26.7	124.9	206.1	27.8	29.5	29.3	29.8	116.3	29.3
Total costs and expenses	\$155.4	\$161.3	\$161.7	\$264.9	\$743.2	\$165.9	\$172.8	\$187.1	\$214.8	\$740.7	\$171.8
Income (loss) from operations	54.4	\$61.2	\$63.9	(\$43.4)	\$136.0	\$57.4	\$63.2	\$74.8	\$43.0	\$238.4	\$51.8
Interest expense, net	19.6	18.8	18.7	16.7	73.9	16.6	16.6	16.4	15.0	64.6	15.4
Gain on interest rate swap	-	.02	-	-	-	-	-	-	-	-	-
Change in fair value of private placement warrants	-	-	-	-	-	-	-	-	-	-	-
Tax receivable agreement liability adjustment	-	-	-	(0.3)	(0.3)	-	-	-	0.7	0.7	-
Loss on interest rate swap	(0.4)	-	0.9	-	0.5	-	-	-	-	-	-
Loss on extinguishment of debt	0.6	-	0.0	1.1	1.7	.03	.02	.02	1.3	1.3	-
Other income, net	(4.5)	(5.2)	(4.3)	(5.0)	(19.0)	(4.1)	(6.0)	(6.3)	(6.8)	(23.2)	(4.1)
Total other expenses	\$15.4	\$13.6	\$15.4	12.6	56.9	12.6	10.6	10.1	10.1	43.4	11.3
Income (loss) before income taxes	39.0	47.6	48.5	(55.9)	79.1	44.8	52.6	64.7	32.9	195.0	40.5
Income tax provision	9.8	13.4	13.8	10.7	47.7	12.5	14.0	17.8	14.0	58.3	13.7
Net (loss) income	\$29.1	\$34.2	\$34.7	(\$66.7)	\$31.4	\$32.3	\$38.6	\$46.8	\$18.9	\$136.6	\$26.7
Bridge to adj. EBITDA											
Net (loss) income	\$29.1	\$34.2	\$34.7	(\$66.7)	31.4	32.3	38.6	46.8	18.9	136.6	\$26.7
Interest expense, net	19.6	18.8	18.7	16.7	73.9	16.6	16.6	16.4	15.0	64.6	15.4
Income tax provision (benefit)	9.8	13.4	13.8	10.7	47.7	12.5	14.0	17.8	14.0	58.3	13.7
Depreciation and amortization	26.9	27.5	26.6	27.5	108.5	27.5	29.2	28.5	28.9	114.1	29.2
EBITDA	\$85.5	\$93.9	\$93.8	(\$11.7)	\$261.5	\$89.0	\$98.3	\$109.6	\$76.8	\$373.7	\$85.1
Transaction and other related	1.5	0.1	2.5	1.2	5.4	-	1.1	-	6.3	7.4	-
Transformation expense	(0.0)	1.6	1.0	1.9	4.4	-	(1.4)	0.3	10.3	9.1	(6.1)
Legal accrual/settlement	-	-	-	8.3	8.3	-	-	(1.5)	-	(1.5)	-
Loss on extinguishment of debt	0.6	-	0.0	1.1	1.7	.03	.02	.02	1.3	1.3	-
Goodwill Impairment	-	-	-	97.1	97.1	-	-	-	-	-	-
Gain or Loss on interest rate swap	(0.4)	(0.0)	0.9	-	0.5	-	-	-	-	-	-
Tax receivable agreement liability adjustment	-	-	-	(0.3)	(0.3)	-	-	-	0.7	0.7	-
Stock-based compensation	5.6	6.6	6.4	4.4	23.0	6.5	7.3	5.0	6.5	25.2	7.0
Adjusted EBITDA	\$92.8	\$102.2	\$104.7	\$102.0	\$401.6	\$95.4	\$105.3	\$113.3	\$101.8	\$415.9	\$86.0
Adjusted EBITDA Margin %	44%	46%	46%	46%	46%	43%	45%	43%	39%	42%	38%

Verra Mobility Quarterly Results

Segment Results of Operations

Commercial Services

(\$ in millions)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full Year 2025	Q1 2026
Total Revenue											
Commercial Services	\$95.9	\$104.0	\$109.1	\$98.7	\$407.7	\$101.4	\$109.0	\$117.3	\$108.1	\$435.8	\$97.8
Segment Profit											
Commercial Services	\$60.8	\$69.5	\$72.9	\$64.6	\$267.8	\$63.1	\$72.0	\$78.3	\$69.1	\$282.5	\$61.8

Government Solutions

(\$ in millions)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full Year 2025	Q1 2026
Total Revenue											
Government Solutions	\$94.2	\$97.7	\$95.9	\$103.2	\$390.9	\$101.8	\$107.1	\$122.6	\$129.2	\$460.7	\$105.3
Segment Profit											
Government Solutions	\$29.2	\$29.9	\$28.1	\$34.6	\$121.7	\$29.4	\$30.1	\$31.3	\$31.1	\$121.9	\$20.8

Parking Solutions

(\$ in millions)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full Year 2025	Q1 2026
Total Revenue											
Parking Solutions	\$19.7	\$20.7	\$20.6	\$19.7	\$80.6	\$20.0	\$19.9	\$22.1	\$20.6	\$82.6	\$20.4
Segment Profit											
Parking Solutions	\$2.8	\$2.8	\$3.7	\$2.8	\$12.2	\$2.9	\$3.2	\$3.7	\$1.6	\$11.5	\$3.4

Verra Mobility Free Cash Flow Reconciliation, incl. % of Adj. EBITDA

(\$MM)	2022	2023	2024	2025	Q1 2026 TTM
Net cash provided by operating activities	\$ 218	\$206	\$224	\$256	\$234
Purchases of installation and service parts and property and equipment	(48)	(57)	(71)	(119)	(129)
Free Cash Flow	\$ 170	\$149	\$153	\$137	\$105
Adjusted EBITDA¹	\$ 339	\$372	\$402	\$416	\$406
Free Cash Flow Conversion %²	50%	40%	38%	33%	26%

¹ See slide 14 for a reconciliation of Adjusted EBITDA to the most directly comparable GAAP measure.

² Free Cash Flow Conversion is calculated as Free Cash Flow divided by Adjusted EBITDA

Verra Mobility Net Debt and Net Leverage Reconciliation

(\$MM)	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
2021 Term Loan, due 2028	\$693	\$691	\$689	\$687	\$685
Plus: Senior Notes, due 2029	\$350	\$350	\$350	\$350	\$350
Plus: Credit Revolver	-	-	-	-	\$26
Plus: Sale-leaseback financing arrangement	-	-	-	-	\$3
Long-term Debt, excluding original issue discounts and unamortized deferred financing costs	\$1,043	\$1,041	\$1,038	\$1,037	\$1,064
Less: Cash and Cash Equivalents	\$108	\$148	\$196	\$65	\$47
Net Debt	\$935	\$893	\$843	\$972	\$1,017
Divided by: Trailing Twelve Months Adjusted EBITDA*	\$404	\$407	\$416	\$416	\$406
Net Leverage	2.3x	2.2x	2.0x	2.3x	2.5x



* A reconciliation for the four quarters comprising Trailing Twelve Months Adjusted EBITDA is contained on slide 24 in the Appendix. Trailing Twelve Months or "TTM" refers to the trailing four quarters and is calculated by adding the sum of the current quarter's and the prior three quarters' financial metric being measured.

An aerial, top-down view of a busy city intersection. The image is semi-transparent, allowing the street scene, including cars, buildings, and a curved road, to be visible. In the center, the words "Thank You" are written in a large, white, sans-serif font. A short, horizontal lime-green line is positioned directly below the text.

Thank You

A circular graphic composed of several small, lime-green arrowheads pointing outwards, arranged in a ring around the company name.

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