

Verra Mobility Provides Business Update

May 3, 2021

MESA, Ariz., May 3, 2021 /PRNewswire/ -- Verra Mobility (NASDAQ: VRRM), a leading provider of smart mobility technology solutions, announces that it has received authorization to proceed with an order for 720 additional school zone speed cameras for the New York City Department of Transportation ("NYCDOT"). This authorization is related to Mayor DeBlasio's May 24, 2019 announcement regarding NYCDOT's intention to rapidly and substantially scale up its school zone speed-camera program. Under this expanded program, Verra Mobility has already installed 1,020 speed safety cameras through 2020 and expects to install the additional 720 cameras in 2021. Details on New York City's Vision Zero program can be found here.



About Verra Mobility

Verra Mobility is committed to developing and using the latest in technology and data intelligence to help make transportation safer and easier. As a global company, Verra Mobility sits at the center of the mobility ecosystem – one that brings together vehicles, devices, information, and people to solve complex challenges faced by our customers and the constituencies they serve.

Verra Mobility serves the world's largest commercial fleets and rental car companies to manage tolling transactions and violations for millions of vehicles. As a leading provider of connected systems, Verra Mobility processes millions of transactions each year through integration with more than 50 individual tolling authorities and connectivity with more than 450 issuing authorities. Verra Mobility also fosters the development of safe cities, partnering with law enforcement agencies, transportation departments, and school districts across North America operating thousands of red-light, speed, bus lane, and school bus stop arm safety cameras. Arizona-based Verra Mobility operates in more than 15 countries. For more information, visit www.verramobility.com.

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