



Verra Mobility appoints Lin Bo to lead company's parking business, T2 Systems

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MESA, Ariz., Aug. 29, 2024 /PRNewswire/ -- Verra Mobility Corporation (NASDAQ: VRRM), a leading provider of smart mobility technology solutions, announced today the appointment of Lin Bo as senior vice president of [T2 Systems](#), a Verra Mobility company that specializes in parking management technology and services. She will report to [David Roberts](#), president and CEO, Verra Mobility.



Ms. Bo will succeed Adam Blake, who led T2 Systems for nearly 10 years and is stepping down after completing his commitment to stay with the company when it [was acquired](#) by Verra Mobility in 2021.

Most recently, Ms. Bo served as General Manager of FG Clean Wipes and Whirl-Pak at Filtration Group, a global market-leading provider of mission-critical filtration solutions. Before joining Filtration Group, she spent 9 years at Danaher Corporation, a global conglomerate operating across the industrial, life science, and diagnostics sectors.

"I am excited to welcome Ms. Bo to Verra Mobility and look forward to working with her to strengthen T2 Systems' leadership position in the parking industry," said Mr. Roberts. "Her experience in enhancing operations, driving growth and leading business transformation will enable T2 to continue to grow and enhance its SaaS and services offerings."

T2 Systems is a leading SaaS and services provider of parking management solutions for universities, municipalities and private parking operators in North America. The company's comprehensive portfolio includes permitting and enforcement, pay stations, mobile payment solutions and parking access and revenue control systems.

During her time at Danaher, Ms. Bo worked in roles of increasing responsibilities, including leading lean transformation at a contract development and manufacturing organization, and leading teams in North America and Asia-Pacific to drive profitable growth through customer focus. Prior to this, Ms. Bo held various roles in product management, marketing and commercial operations. She began her career as a consultant at ZS associates, a management consulting firm that provides strategy, growth and technology solutions.

Ms. Bo earned her MBA from Harvard Business School and her Bachelor of Engineering Science in Engineering from the University of Toronto.

About Verra Mobility

Verra Mobility Corporation (NASDAQ: VRRM) is a leading provider of smart mobility technology solutions that make transportation safer, smarter and more connected. The company sits at the center of the mobility ecosystem, bringing together vehicles, hardware, software, data and people to enable safe, efficient solutions for customers globally. Verra Mobility's transportation safety systems and parking management solutions protect lives, improve urban and motorway mobility and support healthier communities. The company also solves complex payment, utilization and compliance challenges for fleet owners and rental car companies. Headquartered in Arizona, Verra Mobility operates in North America, Europe, Asia and Australia. For more information, please visit www.verramobility.com.

Forward Looking Statements

We describe initiatives that drive our business and future results in this press release. Such discussions contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Forward-looking statements are those that address activities, events, or developments that management intends, expects, projects, believes or anticipates will or may occur in the future. They are based on management's assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ significantly from those envisaged by our forward-looking statements. We do not undertake to update or revise any of our forward-looking statements, except as required by applicable securities law. Our forward-looking statements are also subject to material risks and uncertainties that can affect our performance in both the near-and long-term. In addition, no assurance can be given that any plan, initiative, projection,

goal, commitment, expectation, or prospect set forth in this press release can or will be achieved. These forward-looking statements should be considered in light of the information included in this press release, our Form 10-K and other filings with the Securities and Exchange Commission. Any forward-looking plans described herein are not final and may be modified or abandoned at any time.

Additional Information

We periodically provide information for investors on our corporate website, www.verramobility.com, and our investor relations website, ir.verramobility.com.

We intend to use our website as a means of disclosing material non-public information and for complying with disclosure obligations under Regulation FD. Accordingly, investors should monitor our website, in addition to following the Company's press releases, SEC filings and public conference calls and webcasts.

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